

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 467
Version:	FA2
Request Number:	
Author:	Representative Echols
Date:	4/26/2017
Impact:	FY-18: Unknown Increased Deposits Into the Personal Financial Literacy Education Revolving Fund

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The small loans associated with the \$0.30 fee represent a new type of loan for the Department of Consumer Credit; without data on the number of loans to which the fee may apply, the agency cannot project an estimate of revenue. The measure stipulates that all fee revenue is to be deposited into the Personal Financial Literacy Education Revolving Fund at the State Department of Education.

Prepared By: Nicole McPhetridge

Other Considerations

None.